

Ludington Area Schools
Board of Education
Meeting Minutes May 20, 2019

This is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated on the agenda.

Mission: The Ludington Area School District, in partnership with parents and community, will educate and empower students to adapt and succeed in their future.

REGULAR MEETING:

- I. Call to Order - President Carlson called the meeting to order at 6:04 p.m. in the Administration Office Boardroom, 809 East Tinkham Avenue, Ludington, MI 49431.
Members Present: Steve Carlson, Bret Autrey, Mike Nagle, Stephanie Reed, Josh Snyder, Leona Ashley, Scott Foster.
Members Absent: None.
- II. Pledge of Allegiance.
- III. Special Presentations
 - A. Steve Carlson read a statement, "The Board of Education would like to thank the community for supporting the *Safe and Modern* school proposal on May 7th. We are so grateful to the taxpayers of this district who have chosen to reimagine the entire district through the generosity of their hard-earned dollars. The elected Board of Education is committed to ensuring that the tax dollars you have entrusted to the district is spent wisely and in line with the proposal that was put forth. There will be many challenges ahead for this bold plan, and we look forward to solving them with the help of community members, parents, teachers, and administrators. Together we will create a best in class learning environment for our children."
 - B. Ludington O'Bots, Business Professionals of America, and Quiz Bowl Students were recognized for state and national level competition. Athletes were recognized for state level recognition.
- IV. Agenda Modification – Action Item a.) L-4029 was removed from the agenda.
- V. Citizen Participation – None heard.
- VI. Consent Agenda
 - A. Ratification of Bill Payment - Summary May 20, 2019, was approved by consent.
 1. General Operating Fund \$3,869,173.49
 2. Athletic Fund \$16,639.94
 3. Lunch Fund \$50,845.61
 4. Grand Total All Funds \$3,936,659.04
 - B. Approval of Minutes: Regular Meeting April 15, 2019, Special Meeting May 3, 2019; Special Meeting May 13, 2019, were approved by consent.
 - C. MHSAA Membership Resolution 2019-2020 was approved by consent.
 - D. MASB Membership Renewal 2019-2020 was approved by consent.
Motion by Autrey, supported by Reed, to approve the consent agenda as written and presented. Ayes: All. Nays: None. Motion: Carries.
- VII. Board Committee Reports
 - A. Josh Snyder gave the Finance Committee Report for May 16, 2019. The committee discussed the request for the bond rating for Series 1, cash flow structure for bond proceeds, Baker Tilly was selected to manage the funds. The L4029 tax levy schedule for 2019 was reviewed. Discussion was held on reducing the sinking fund millage due to bond proposal and the committee heard updates from other committee meeting topics.

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B. Mike Nagle presented the Building & Site Committee Report for May 17, 2019. The committee discussed developing a marketing plan for vacant buildings, reviewed the bond timeline and design input process. Topics from other committees were reviewed.

C. Stephanie Reed presented the Personnel Committee Report for May 17, 2019. The committee heard updates from the Thrun Law Notes, Neola Volume 33 Number 2, district specific policy 9270, heard an update on the Preschool Director posting. The committee heard on topics from the other committees.

VIII. Business Manager's Report

A. Mr. Jason Kennedy and Mr. Jesse Rickard presented that the District has applied for a rating. These ratings have been requested from Standard and Poor's. The expected sale date of the bonds is Monday, June 10, 2019, and the District has requested a rating by no later than Tuesday June 4, 2019. The Draft Preliminary Official Statement was presented. The cash flow structure for Bond proceeds was presented. Updates were provided on the work that has gone into selecting Baker Tilly as the firm to work as Investment Advisor for the district when the bond proceeds are received. We have reviewed the scope of services and fees associated with four (4) different investment advisory firms, and have found the most reasonable proposal to be offered by Baker Tilly for the first bond issuance. Their fee structure matches one (1) other firm with the lowest overall cost, and also offers collaborative services with the *Michigan Cooperative Liquid Assets Securities System (CLASS)*. This is a high-yield depository banking pool that is completely liquid, and will be used to hold about 5% of the bond proceeds to make all payments for construction costs as the work is completed. The remaining approximately 95% of the bond proceeds will be invested in securities that align with projected cash flow needs based on draw schedules provided by Christman.

IX. Superintendent's Report and Comments

A. Mr. Jason Kennedy presented data to support the Superintendent's Evaluation: a) Spring 2019 School Stakeholder Survey Results, b) Student Growth and Achievement Data, and c) Summary of Progress: Goal Focus Areas. The evaluation needs to be completed by June 30, 2019.

X. Discussion Items

A. Mr. Jason Kennedy gave the first reading on Neola Policies Volume 33 Number 2:
0100 - Definitions
0167.2 - Closed Session
1422.01 - Drug-Free Workplace
1430/3430/4430 - Leaves of Absence
2210 - Curriculum Development
2414 - Reproductive Health and Family Planning
3120 - Employment of Professional Staff
3120.04 - Employment of Substitutes
5113.01 - Schools of Choice
5113.02 - Schools of Choice Options
5200 - Attendance
6321 - New School Construction, Renovation
6325 - Procurement - Federal Grants / Funds
6605 - Crowdfunding
8400 - School Safety Information

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8402 - Emergency Operations Plan

8500 - Food Services

8640 - Transportation for Field and Other District Sponsored Trips

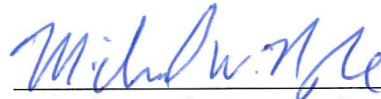
B. Mr. Jason Kennedy gave an update on the plan for vacant buildings. The District has been working with Mitch Foster, City Manager of the City of Ludington, who has confirmed that developers have expressed interest in the District's properties that will become vacant. A developer has confirmed interest with the City Manager in Foster Elementary and Lakeview Elementary School. The City Manager has requested that the District review records to determine whether environmental studies have been completed on either of these properties.

XI. Action Items

A. Motion by Autrey, supported by Snyder, to authorize membership to *Michigan Cooperative Liquid Assets Securities System (CLASS)* as the district's pooled investment institution for the liquid portion of the upcoming bond proceeds, and to designate the Superintendent and Director of Business Services to act as authorized officials on behalf of the school district. Ayes: All. Nays: None. Motion: Carries.

B. Other Items of Business and Announcements ~ None heard.

XII. Adjournment - Motion by Autrey, supported by Nagle, to adjourn the meeting at 7:30 p.m. Ayes: All. Nays: None. Motion: Carries.



Michael W. Nagle, Secretary, Board of Education

Approved 6/24/19

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