

**LUDINGTON AREA SCHOOLS
STATEMENT OF OUTSTANDING DEBT
2019/20 THROUGH 2023/24 SCHOOL YEARS**

Description	2004 HS DEBT	2016 TECH DEBT	2016 BUS DEBT	2019 B&S DEBT
2019/20 SCHOOL YEAR				
TOTAL DEBT PRINCIPAL PAID	525,000	836,025	228,975	1,775,000
TOTAL DEBT INTEREST& FEES	69,900	50,476	13,825	1,228,561
06/30/20 OUTSTANDING DEBT	1,805,000	1,687,750	462,250	37,725,000
2020/21 SCHOOL YEAR				
TOTAL DEBT PRINCIPAL PAID	535,000	843,875	231,125	1,750,000
TOTAL DEBT INTEREST& FEES	54,150	33,745	9,245	1,369,981
06/30/21 OUTSTANDING DEBT	1,270,000	843,875	231,125	35,975,000
2021/22 SCHOOL YEAR				
TOTAL DEBT PRINCIPAL PAID	540,000	843,875	231,125	1,990,000
TOTAL DEBT INTEREST& FEES	38,100	16,878	4,623	1,276,481
06/30/22 OUTSTANDING DEBT	730,000	-	-	33,985,000
2022/23 SCHOOL YEAR				
TOTAL DEBT PRINCIPAL PAID	730,000	-	-	270,000
TOTAL DEBT INTEREST& FEES	21,900	-	-	1,219,981
06/30/23 OUTSTANDING DEBT	-	-	-	33,715,000
2023/24 SCHOOL YEAR				
TOTAL DEBT PRINCIPAL PAID	-	-	-	740,000
TOTAL DEBT INTEREST& FEES	-	-	-	1,194,731
06/30/24 OUTSTANDING DEBT	-	-	-	32,975,000

**LUDINGTON AREA SCHOOLS
GENERAL OPERATING FUND: FUND BALANCES
2011/12 THROUGH 2018/19**

	AMOUNT	PERCENT OF EXPENSES
FUND BALANCE ENDING:		
6/30/2013	701,855	3.60%
6/30/2014	1,134,270	5.80%
6/30/2015	1,480,637	7.36%
6/30/2016	1,647,988	8.15%
6/30/2017	1,608,610	7.83%
6/30/2018	1,518,686	7.22%
6/30/2019	1,523,840	7.20%