

**APPROVED BY THE
BOARD OF EDUCATION—LUDINGTON AREA SCHOOL DISTRICT
2018/19 GENERAL FUND BUDGET**

RESOLVED, That this resolution shall be the General Appropriations of the Ludington Area School District for the fiscal year ending June 30, 2019;

AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Ludington Area School District;

BE IT FURTHER RESOLVED, that the total estimated revenues and appropriated fund balance available for appropriations in the GENERAL FUND of Ludington Area School District for the fiscal year ending June 30, 2019, is as follows:

ACCOUNT CODE	REVENUES	PROPOSED BUDGET 6/25/18
100	Local	\$15,776,953
100	Athletics	71,200
300	State	4,477,732
400	Federal	719,500
500	Incoming transfers & Transactions	<u>566,900</u>
GENERAL FUND		
	Total Revenue and other transactions	21,612,285
	Expected	
	Unreserved Fund Balance 6/30/18	1,477,589
GENERAL FUND AVAILABLE TO APPROPRIATE		
		23,089,874

BE IT FURTHER RESOLVED, that \$23,089,874 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

ACCOUNT CODE	EXPENSES	PROPOSED BUDGET 6/25/18
110	Instruction: Basic	10,729,208
120	Added Needs	3,439,358
210	Support Services: Pupil	819,278
220	Instructional	617,258
230	General Administration	395,625
240	School Administration	1,554,029
250	Business	441,072
260	Operations/Maintenance	1,700,095
270	Transportation	848,066
280	Central Office	267,737
290	Other	0
300	Community Services	115,480
500	Athletics	650,961
500	Transfers & Other	<u>0</u>
GENERAL FUND: TOTAL NET EXPENDITURES AND OTHER TRANSACTIONS		
		21,578,167
	Excess Revenue Over Expenditure	<u>34,118</u>
	Expected Unreserved Balance 6/30/19	1,511,707

THIS BUDGET IS PREPARED BASED UPON A LEVY OF 18.0 MILLS ON ALL NON-HOMESTEAD PROPERTY AND A STATE LEVY OF 6.0 MILLS ON ALL PROPERTY OF THE SCHOOL DISTRICT IN THE TOWNSHIPS OF AMBER, HAMLIN, PERE MARQUETTE, RIVERTON AND SUMMIT, AND THE CITY OF LUDINGTON FOR THE PURPOSE OF SUPPORTING THE GENERAL OPERATIONS OF THE SCHOOL DISTRICT FOR THE 2018/19 SCHOOL YEAR. ESTIMATED TAXABLE VALUE: \$1,319,718,248; THE NON-HOMESTEAD PORTION TAXABLE VALUE: \$881,065,236. THERE IS ALSO A .25 MILL SINKING FUND LEVY, A .35 MILL TECH BOND DEBT LEVY, A .16 BUS DEBT LEVY, A .58 MILL RENOVATION DEBT FUND LEVY, AND A .55 MILL TECHNOLOGY 2ND SERIES DEBT LEVY, FOR ALL PROPERTY IN THE SCHOOL DISTRICTS AS DEFINED ABOVE.