

Ludington Area Schools  
Board of Education  
Meeting Minutes February 4, 2019

*This is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated on the agenda.*

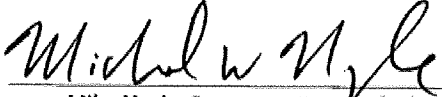
Mission: The Ludington Area School District, in partnership with parents and community, will educate and empower students to adapt and succeed in their future.

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SPECIAL MEETING:

- I. Call to Order - President Carlson called the meeting to order at 6:00 p.m. in the Administration Office Building, 809 East Tinkham Avenue, Ludington, MI 49431.  
Members Present: Carlson, Snyder, Autrey, Nagle, Reed, Ashley, Foster  
Members Absent: None
- II. Pledge of Allegiance.
- III. Agenda Modification-None to report.
- IV. Citizen Participation - None to report.
- V. Discussion Items
  - A. Mr. Jason Kennedy discussed the Resolution to Call Bond Election prepared by Thrun Law.
- VI. Action Items
  - A. Motion by Autrey, supported by Nagle, to adopt the Resolution to Call Bond Election as written and prepared by Thrun Law, Inc. Ayes: All. Nays: None. Motion: Carries.
- VII. Other Items of Business and Announcements ~ None to report.
- VIII. Adjournment - Motion by Autrey, supported by Nagle, to adjourn the meeting at 6:08 p.m. Ayes: All. Nays: None. Motion: Carries.

Approved 2/18/19

  
Mike Nagle, Secretary, Board of Education

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(Official minutes of the Ludington Board of Education are available for public inspection during normal business hours at the Board of Education's central business office, 809 E. Tinkham Avenue, Ludington, Michigan. Phone 231-845-7303.) *The Ludington Area School District is an equal opportunity employer and provider.*

Ludington Area School District, Mason County, Michigan (the "District")

A special meeting of the board of education of the District (the "Board") was held in the Administration Building, within the boundaries of the District, on the 4th day of February, 2019, at SIX o'clock in the p.m.

The meeting was called to order by Steve Carlson, President.

Present: Members Steve Carlson, Josh Snyder, Bret Autrey, Michael W. Nagle, Stephanie Reed, Leona Ashley, Scott Foster

Absent: Members NONE

The following preamble and resolution were offered by Member Bret Autrey and supported by Member Michael W. Nagle:

**WHEREAS:**

1. In the opinion of this Board it is necessary and expedient to ask voters whether to approve a bond project consisting of erecting, furnishing, and equipping a new elementary school building; erecting, furnishing, and equipping additions to the middle/high school building; remodeling, equipping and re-equipping, and furnishing and refurbishing school buildings; acquiring, installing, and equipping or re-equipping school buildings for instructional technology; erecting a new team room and concession building for ball fields; purchasing school buses; and preparing, developing, improving, and equipping playgrounds, athletic fields and facilities, and sites.

2. This Board estimates the necessary cost of the project to be One Hundred Two Million One Hundred Twenty-Seven Thousand One Hundred Seventy-Three Dollars (\$102,127,173).

3. It will be necessary for the District to borrow the sum of One Hundred Million Nine Hundred Thirty-Five Thousand Dollars (\$100,935,000) and issue the bonds of the District therefor, the remaining funds to be derived from the investment of the bond proceeds.

4. This Board intends to submit a proposition at a special election to be held on Tuesday, May 7, 2019.

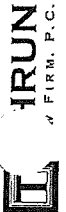
5. On or before 4:00 p.m. on Tuesday, February 12, 2019, the Board shall certify any ballot proposition to be submitted to the voters at such election to the election coordinator or coordinators designated to conduct elections within the District (the "Election Coordinator").

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. A special election of the school electors of the District be called and held on Tuesday, May 7, 2019.

2. The proposition to be voted on at the special election shall be stated on the ballots in substantially the form as set forth in Exhibit A.

3. The Election Coordinator is requested to:



- a. Utilize Ludington Daily News, a newspaper published or of general circulation within the District, for publication of notices in accordance with the election law requirements.
- b. Utilize ballot proposition summary information, as prepared by legal counsel, in the forms of the notices of last day of registration and election in substantially the form as set forth in Exhibit B attached hereto.
- c. Provide a proof copy of the ballot to the District and its legal counsel in sufficient time to allow the ballot to be proofread prior to printing.

4. This Board estimates the period of usefulness of the improvements for which bonds of the District in the amount of One Hundred Million Nine Hundred Thirty-Five Thousand Dollars (\$100,935,000) are to be issued to be not less than thirty (30) years.

5. The Secretary of this Board is hereby authorized and directed to file a copy of this resolution with the Election Coordinator and with any Election Clerk or clerks designated to conduct elections within the District by 4:00 p.m., on Tuesday, February 12, 2019.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members Steve Carlson, Josh Snyder, Bret Autrey, Michael W. Nagle, Stephanie Reed, Leona Ashley, Scott Foster

Nays: Members None

Resolution declared adopted.

Michael W. Nagle  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Ludington Area School District, Mason County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a special meeting held on February 4, 2019, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Michael W. Nagle  
Secretary, Board of Education

JJS/klg

**EXHIBIT A**

**LUDINGTON AREA SCHOOL DISTRICT  
BONDING PROPOSAL**

Shall Ludington Area School District, Mason County, Michigan, borrow the sum of not to exceed One Hundred Million Nine Hundred Thirty-Five Thousand Dollars (\$100,935,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

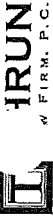
erecting, furnishing, and equipping a new elementary school building; erecting, furnishing, and equipping additions to the middle/high school building; remodeling, equipping and re-equipping, and furnishing and refurbishing school buildings; acquiring, installing, and equipping or re-equipping school buildings for instructional technology; erecting a new team room and concession building for ball fields; purchasing school buses; and preparing, developing, improving, and equipping playgrounds, athletic fields and facilities, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019, under current law, is 2.32 mills (\$2.32 on each \$1,000 of taxable valuation) for a 1.71 mills net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.58 mills (\$2.58 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$-0-. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)



**EXHIBIT B**

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE  
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

LUDINGTON AREA SCHOOL DISTRICT  
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL  
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF  
NOT TO EXCEED \$100,935,000

Full text of the ballot proposition may be obtained at the administrative offices of Ludington Area School District, 809 E. Tinkham Avenue, Ludington, Michigan 49431-1594, telephone: (231) 845-7303.

**PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.**

