

NOTICE OF PUBLIC MEETING

LUDINGTON BOARD OF EDUCATION - LUDINGTON AREA SCHOOL DISTRICT 809 E. Tinkham Avenue, Ludington, Michigan 49431 – Phone 231-845-7303

This is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated on the agenda.

Mission: The Ludington Area School District, in partnership with parents and community, will educate and empower students to adapt and succeed in their future.

MEETING: Regular Meeting
DATE: May 20, 2019
TIME: 6:00 p.m.
PLACE: Administration Office, 809 E. Tinkham Avenue, Ludington, Michigan

REGULAR MEETING

1. CALL TO ORDER & ROLL CALL
 - Steve Carlson Josh Snyder Bret Autrey Mike Nagle Stephanie Reed Scott Foster Leona Ashley
2. PLEDGE OF ALLEGIANCE
3. SPECIAL PRESENTATION
 - a. Ludington O'Bots State & World Competition Recognition
 - b. Business Professionals of America State & National Competition Recognition
 - c. Quiz Bowl State & National Competition Recognition
 - d. Student Athlete State Level Recognition
4. AGENDA MODIFICATION
5. CITIZEN PARTICIPATION
6. CONSENT AGENDA
 - a. Ratification of Bill Payment - Per Summary Dated May 20, 2019
 - b. Approval of Minutes: Regular Meeting April 15, 2019, Special Meeting May 3, 2019; Special Meeting May 13, 2019
 - c. MHSAA Membership Resolution 2019-2020
 - d. MASB Membership Renewal 2019-2020
7. BOARD COMMITTEE REPORTS
 - a. Finance Committee Report May 16, 2019
 - b. Building & Site Committee Report May 17, 2019
 - c. Personnel Committee Report May 17, 2019
8. BUSINESS MANAGER'S REPORT
 - a. Bond Rating Request - Standard and Poor's
 - b. Draft Preliminary Official Statement
 - c. Cash Flow Structure for Bond Proceeds
9. SUPERINTENDENT'S REPORT and COMMENTS
 - a. Data to Support the Superintendent's Evaluation
 - i. Spring 2019 School Stakeholder Survey Results
 - ii. Student Growth and Achievement Data
 - iii. Summary of Progress: Goal Focus Areas
10. DISCUSSION ITEMS
 - a. First Reading: NEOLA Policy Update Volume 32 Number 2
 - b. Update on Discussions and Plan for Vacant Buildings
11. ACTION ITEMS
 - a. L-4029 Millage Rate Form for 2019/2020
 - b. District Investment Pool Designation
12. OTHER ITEMS OF BUSINESS & ANNOUNCEMENTS
13. ADJOURNMENT

Official minutes of the Ludington Board of Education are available for public inspection during normal business hours at the Board of Education's Central Business Office, 809 E. Tinkham Avenue, Ludington, Michigan. The Ludington Area School District is an equal opportunity employer and provider. If you are an individual with a disability who is in need of special accommodations to attend or participate in a public meeting please contact Superintendent Jason J. Kennedy at 231-845-7303 at least 24 hours prior to the meeting or as soon as possible.

Memorandum - Office of the Superintendent

TO: Board of Education

FROM: Jason Kennedy, Superintendent

RE: Regular Meeting ~ Agenda Notes

Regular Meeting

BUSINESS MANAGER'S REPORT

Bond Rating Request - Standard and Poor's

The District has applied for a school district underlying rating in conjunction with the District's estimated \$41,375,000 School Building and Site Bonds (General Obligation – Unlimited Tax). The request outlines that the bonds will be issued for school building and site purposes, and that the Bonds are qualified for the Michigan School Bond Qualification and Loan Program. As a result, the District has requested a program rating as well. These ratings have been requested from Standard and Poor's. The expected sale date of the bonds is Monday, June 10, 2019, and the District has requested a rating by no later than Tuesday June 4, 2019.

Draft Preliminary Official Statement

We will discuss the draft preliminary official statement. The District intends to finalize the Official Statement by May 22, 2019.

Cash Flow Structure for Bond Proceeds

Updates will be provided on the work that has gone into selecting Baker Tilly as the firm to work as Investment Advisor for the district when the bond proceeds are received. We have reviewed the scope of services and fees associated with four (4) different investment advisory firms, and have found the most reasonable proposal to be offered by Baker Tilly for the first bond issuance. Their fee structure matches one (1) other firm with the lowest overall cost, and also offers collaborative services with the *Michigan Cooperative Liquid Assets Securities System (CLASS)*. This is a high-yield depository banking pool that is completely liquid, and will be used to hold about 5% of the bond proceeds to make all payments for construction costs as the work is completed. The remaining approximately 95% of the bond proceeds will be invested in securities that align with projected cash flow needs based on draw schedules provided by Christman.

SUPERINTENDENT'S REPORT/COMMENTS

Data to Support the Superintendent's Evaluation

The Board will discuss the following data sources to support the Superintendent's evaluation, which must be completed prior to June 30, 2019: a) Spring 2019 School Stakeholder Survey Results, b) Student Growth and Achievement Data, and c) Summary of Progress: Goal Focus Areas.

DISCUSSION ITEMS

NEOLA Policy Update - First Reading: NEOLA Volume 33, Number 2

We will review the first reading of the NEOLA Volume 33, Number 2 policy update with the Board. The update will include updates to the following policies:

0100 - Definitions

0167.2 - Closed Session
1422.01 - Drug-Free Workplace
1430/3430/4430 - Leaves of Absence
2210 - Curriculum Development
2414 - Reproductive Health and Family Planning
3120 - Employment of Professional Staff
3120.04 - Employment of Substitutes
5113.01 - Schools of Choice
5113.02 - Schools of Choice Options
5200 - Attendance
6321 - New School Construction, Renovation
6325 - Procurement - Federal Grants / Funds
6605 - Crowdfunding
8400 - School Safety Information
8402 - Emergency Operations Plan
8500 - Food Services
8640 - Transportation for Field and Other District Sponsored Trips

Update on Discussions and Plan for Vacant Buildings

The District has been working with Mitch Foster, City Manager of the City of Ludington, who has confirmed that developers have expressed interest in the District's properties that will become vacant. A developer has confirmed interest with the City Manager in Foster Elementary and Lakeview Elementary School. The City Manager has requested that the District review records to determine whether environmental studies have been completed on either of these properties.

ACTION ITEMS

L-4029 Millage Rate Form for 2019/2020

Each year, we are required to inform the city, county, and townships of how many mills we are levying in order to finance our operations. We will discuss the L-4029 tax levy for 2019-2020, and will need an action item to approve the millage rates as presented. The uses include: the 18-mill non-homestead levy; our sinking fund levy on all qualified property; and levies totalling 3.35 mills to fund our debt payments due during the 2019/20 school year, which is levied on all qualified property. I recommend that you approve the millage rates as they are proposed.

District Investment Pool Designation

We will need a motion to authorize membership to *Michigan Cooperative Liquid Assets Securities System (CLASS)* as the district's pooled investment institution for the liquid portion of the upcoming bond proceeds, and to designate the Superintendent and Director of Business Services to act as authorized officials on behalf of the school district.